

CRH CORE REALTY HOLDINGS MANAGEMENT, INC.

October 6, 2014

To: Bluon Energy, LLC

Subject: *Bluon TdX Performance*

Core Realty Holdings Management is a commercial real estate investment company providing asset & property management, investment sales, real estate development and leasing throughout the U.S. Along with our sister company, Optima Asset Management, we have over 7 million square feet under management. We have tested Bluon TdX refrigerant on several units, including a 50 Ton, 30+ year-old Carrier roof-top unit. The following is a summary of our results from performance testing of TdX compared to R-22:

- Reduction in compressor #1 amp draw: 38%
- Reduction in compressor #2 amp draw: 32.1%
- Installation Process: Standard refrigerant evacuation and recharge without any change to the compressor oil, metering device or TXV valve
- Dropped the head pressure by 28%
- Unit is also running cooler and quieter!

We are continuing to look for a cost-effective alternative to buying new R-410A equipment as we desire to eliminate the use of R-22. With large Cap ex availability on our portfolios continuing to be tough, we found Bluon TdX to be the best answer to prolonging our equipment, while providing strong energy savings as compared to R-22 refrigerant.

Please feel free to contact me with any further questions.

Regards,



Jeff Arlotti
Vice President Commercial Properties